

The Green Finance Network – India (GFN-India)

About Green Finance Network (GFN)

The Green Finance Network (GFN) is a multi-institutional match-making platform developed under the [Asia Low Carbon Buildings Transition \(ALCBT\) Project](#), which aims to accelerate financing for low-carbon building (LCB) projects, with a focus on sustainable buildings and cooling solutions.

The network will be operational across all five project countries namely [Cambodia](#), [India](#), [Indonesia](#), [Thailand](#) and [Vietnam](#), and will connect financial institutions (FIs) to bankable project and pipelines.

The network will aim to;



Resource Partner

Supported by:



based on a decision of the German Bundestag

Nodal Ministry



GFN India

The GFN-India will focus on strengthening India's green finance ecosystem while enabling participation from both national and international stakeholders.



Who Can Join?

- National and international FIs.
- Financial sector professionals.
- Solution providers & ecosystem enablers.

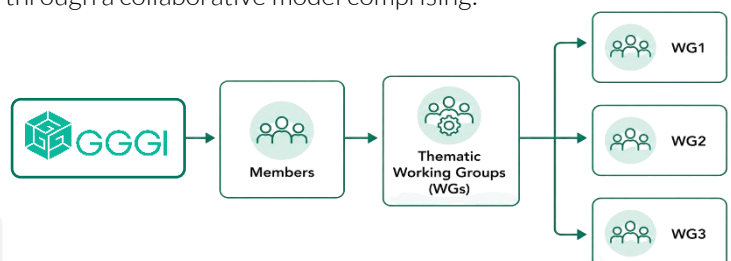
The network will place strong emphasis on promoting **gender-equitable access to green finance** and encouraging participation from women-led institutions.



In India

The network will be led by GGGI and be operational through the ALCBT project duration (until August 2028).

Beyond the project duration, the long-term governance structure shall be established subsequently. The GFN operates through a collaborative model comprising:



Context

Globally buildings account for nearly 40% of global energy-related CO₂ emissions, including both operational and embodied emissions (IEA, 2023). Embodied carbon alone contributes around 10% of global energy-related emissions and 20–25% of building life-cycle emissions. With nearly 70% of the infrastructure required by 2050 yet to be built, there is a significant opportunity to shift towards low-carbon, resource-efficient development pathways. GGGI prioritizes this transition under its 2030 Strategy.

In India, the Government has outlined clear pathways for decarbonizing the buildings sector through initiatives such as the India Cooling Action Plan (ICAP), which targets reduced cooling demand and improved energy efficiency by 2038, and the Energy Conservation Building Code (ECBC), which establishes minimum energy performance standards. Despite progress, challenges remain in scaling adoption and implementation.

The **Asia Low Carbon Buildings Transition (ALCBT) Project**, implemented across five Asian countries, supports this transition by strengthening technical, institutional, and financial ecosystems for low-carbon buildings (LCBs).

As of March 2026 in India,

The project has:

1,687 Buildings

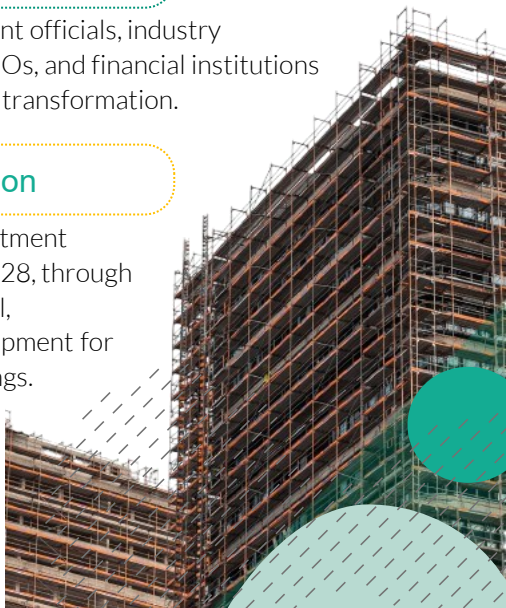
Developed a comprehensive building registry covering new and existing buildings across three states, with 302 buildings assessed using the Building Emission Assessment Tool (BEAT), has been completed under the project.

2,400+ Professionals

Trained government officials, industry professionals, ESCOs, and financial institutions to support market transformation.

EUR 60 Million

Targeted for investment mobilization by 2028, through policy, institutional, and market development for low-carbon buildings.



Thematic Working Groups

The GFN will operate through working groups, who will be selected from the members;



WG 1: Taxonomy

Aligns projects with national and international sustainable finance taxonomies and supports monitoring, reporting, and verification (MRV) frameworks.



WG 2: Investment Mobilization

Develops financial instruments (e.g., green bonds, sustainability-linked loans) and facilitates matchmaking between projects and investors.



WG 3: Implementation & Ecosystem

Focuses on capacity building, technical training, and knowledge sharing through digital platforms to strengthen the enabling ecosystem.

Why Join the GFN?

The GFN-India is not a new financing mechanism; it is market infrastructure, a structured platform designed to reduce friction, strengthen coordination, and enable more efficient capital flows into low-carbon building assets.

The detailed list of benefits are available on the GFN-India landing page.

Become a Member

To join the GFN-India Chapter, please visit the ALCBT project (India Page) on the website and register as a “New Member.” If you are an existing member, please log in using your credentials.

If You are a **Borrower** → 1. Submit Your Project Details.
2. Get connected with FIs.

If You are a **Lender** → 1. Submit Members EoI.
2. Get access to bankable projects.
3. Get data for potential borrowers.

There are no financial commitments to join GFN - India.



Learn more at www.alcbt.gggi.org

#AsiaLowCarbonBuildings
#IndiaTowardsLCBT
#LowCarbonHighComfort

GGGI in India

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Follow our activities on:

